

HOUSE BILL 1243
By Godsey

AN ACT to amend Tennessee Code Annotated, Title 55,
Chapter 17, Part 1, relative to motor vehicle
licenses.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-17-111(g), is amended by
deleting subdivision (2)(A) in its entirety and by substituting instead the following:

(2)

(A) The bond is for the benefit of any person, including another dealer,
who suffers a loss that is subject to a cause of action under this chapter.

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.